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February 26, 2008

VIA UPS

Secretary of State
State Capitol
500 East Capitol
Pierre, South Dakota 57501-5077

Re: $2,000,000 City of Aberdeen South Dakota Elderly Housing Facilities
Revenue Note, Series 2008 (Bethesda Home of Aberdeen Project)

Dear Sir/Madam:

In connection with the above-referenced financing, enclosed is a completed and executed Bond Information Statement and a check in the amount of $1.00 for the filing fee.

As a record of filing, please return the enclosed copy of the Bond Information Statement with a stamp acknowledging receipt and filing of the same in the enclosed self-addressed stamped envelope.

Please do not hesitate to call me at my number referenced above if you have any questions regarding this filing.

Very truly yours,

A. Kladis

Ann Kladis
Paralegal

Enclosure

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BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 East Capitol
Pierre, SD 57501-5077

FILING FEE: $1.00

TELEPHONE: (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a Bond Information Statement concerning each issue of bonds.

1. Name of issuer:

City of Aberdeen, South Dakota

2. Designation of issue:

$2,000,000 City of Aberdeen, South Dakota Elderly Housing Facilities Revenue Note, Series 2008 (Bethesda Home of Aberdeen Project)

3. Date of issue:

February 8, 2008

4. Purpose of issue:

The Project consists of construction, remodeling, renovation and equipping of the existing elderly housing facilities of Bethesda Home of Aberdeen, Inc.'s Parkside Retirement Community, including, but not limited to: (i) construction, acquisition and equipping of a new entry with a drive through portico, a new front outside porch, a new library with internet computer services, two additional offices, a new reception area, a new file and storage room, a new arts and crafts room, a new kitchen, a new dining room, a new private dining room, a new four-season indoor seating area, and an outdoor walking path and courtyard, a new special area for bathing, and the addition of a new indoor resident parking garage and maintenance area, including, without limitation, the construction of approximately 4,528 square feet for the new entry and dining room space, and approximately 5,760 square feet for the indoor parking garage and maintenance area, (ii) renovation and equipping of the existing entertainment area to accommodate TV and movie entertainment and renovation and equipping of the existing exercise room and (iii) acquisition and installation of central air conditioning equipment to serve the 61 existing congregate living units.

5. Type of bond:

Revenue Note issued under SDCL Chapters 9-54 and 6-8B

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6. Principal amount and denomination of bond:

Aggregate principal amount of $2,000,000 in the form of a single Note.

7. Paying dates of principal and interest:

Principal and interest are due monthly on the 15th day of each month commencing July 15, 2008 with respect to interest and commencing February 15, 2009 with respect to principal, and ending on February 15, 2028.

8. Amortization schedule:

The Note will mature according to the following schedule and provisions:

DATE	AMOUNT OF PRINCIPAL PAYMENT	DATE	AMOUNT OF PRINCIPAL PAYMENT
2/15/2009	$1,062.71	3/15/2011	$5,567.05
3/15/2009	4,988.40	4/15/2011	5,592.56
415/2009	5,011.27	5/15/2011	5,618.20
5/15/2009	5,034.24	6/15/2011	5,643.95
6/15/2009	5,057.31	7/15/2011	5,669.81
7/15/2009	5,080.49	8/15/2011	5,695.80
8/15/2009	5,103.77	9/15/2011	5,721.91
9/15/2009	5,127.17	10/15/2011	5,748.13
10/15/2009	5,150.67	11/15/2011	5,774.48
11/15/2009	5,174.27	12/15/2011	5,800.94
12/15/2009	5,197.99	1/15/2012	5,827.53
1/15/2010	5,221.81	2/15/2012	5,854.24
2/15/2010	5,245.75	3/15/2012	5,881.07
3/15/2010	5,269.79	4/15/2012	5,908.03
4/15/2010	5,293.94	5/15/2012	5,935.11
5/15/2010	5,318.21	6/15/2012	5,962.31
6/15/2010	5,342.58	7/15/2012	5,989.64
7/15/2010	5,367.07	8/15/2012	6,017.09
8/15/2010	5,391.67	9/15/2012	6,044.67
9/15/2010	5,416.38	10/15/2012	6,072.37
10/15/2010	5,441.20	11/15/2012	6,100.20
11/15/2010	5,466.14	12/15/2012	6,128.16
12/15/2010	5,491.20	1/15/2013	6,156.25
1/15/2011	5,516.36	2/15/2013	6,184.47
2/15/2011	5,541.65		

Interest on the unpaid principal balance thereof shall accrue and be determined, and principal shall be amortized, as follows:

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(a) Interest, computed on the basis of a 360/365 day year, shall be payable from February 8, 2008 on the unpaid principal balance at the rate of 5.50% per annum to and including February 14, 2013.

(b) On February 15, 2013, February 15, 2018 and February 15, 2023, the interest rate shall be adjusted (subject to the provisions of clause (c) below) to a rate equal to .25 over the 5 Year Treasury Note Daily Rate determined on such dates (or the most recent business day preceding such date if such date is not a business day) based on the most recently published Daily Treasury Yield Curve Rates (CMT) of the United States Department of Treasury.

(c) Notwithstanding the foregoing, the interest rate (as computed in (b) above) thereon shall not be less than 5.50% per annum and not more than 7.75% per annum; and

(d) Monthly payments of principal shall be made as set forth above for the period commencing February 15, 2009 and ending on February 15, 2013. On each February 15, 2013, February 15, 2018 and February 15, 2023, the principal amortization schedule shall be adjusted to accommodate the adjusted interest rate described in (b) above, so as to be sufficient to fully amortize, over the remaining term thereof, the outstanding principal with interest, on a level total debt service payment basis so as to produce monthly payments of principal and interest which equal, to the extent possible, each other monthly payment of principal and interest over the period of calculation.

9. Interest rate or rates, including total aggregate interest cost:

The Note will initially bear interest at 5.50% for an aggregate interest cost in accordance with the following schedule:

DATE	AMOUNT OF INTEREST PAYMENT	DATE	AMOUNT OF INTEREST PAYMENT
7/15/2008	$14,150.20	11/15/2010	$8,684.06
8/15/2008	14,150.20	12/15/2010	8,659.00
9/15/2008	14,150.20	1/15/2011	8,633.84
10/15/2008	14,150.20	2/15/2011	8,608.55
11/15/2008	14,150.20	3/15/2011	8,583.15
12/15/2008	14,150.20	4/15/2011	8,557.64
1/15/2009	14,150.20	5/15/2011	8,532.00
2/15/2009	13,087.49	6/15/2011	8,506.25
3/15/2009	9,161.80	7/15/2011	8,480.39
415/2009	9,138.93	8/15/2011	8,454.40
5/15/2009	9,115.96	9/15/2011	8,428.29
6/15/2009	9,092.89	10/15/2011	8,402.07
7/15/2009	9,069.71	11/15/2011	8,375.72
8/15/2009	9,046.43	12/15/2011	8,349.26
9/15/2009	9,023.03	1/15/2012	8,322.67

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DATE	AMOUNT OF INTEREST PAYMENT	DATE	AMOUNT OF INTEREST PAYMENT
10/15/2009	8,999.53	2/15/2012	8,295.96
11/15/2009	8,975.93	3/15/2012	8,269.13
12/15/2009	8,952.21	4/15/2012	8,242.17
1/15/2010	8,928.39	5/15/2012	8,215.09
2/15/2010	8,904.45	6/15/2012	8,187.89
3/15/2010	8,880.41	7/15/2012	8,160.56
4/15/2010	8,856.26	8/15/2012	8,133.11
5/15/2010	8,831.99	9/15/2012	8,105.53
6/15/2010	8,807.62	10/15/2012	8,077.83
7/15/2010	8,783.13	11/15/2012	8,050.00
8/15/2010	8,758.53	12/15/2012	8,022.04
9/15/2010	8,733.82	1/15/2013	7,993.95
10/15/2010	8,709.00	2/15/2013	7,965.73

As indicated in 8(b) above, the interest rate will be reset on February 15, 2013, February 15, 2018 and February, 2023, in accordance with the formula described in 8(b) and 8(c) above. Therefore, a total aggregate interest cost is not determinable at this time. It will not, however, exceed $1,726,584.65 in accordance with 8(c) above.

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This is to certify that the above information pertaining to the above-reference bond is true and correct on this 8th day of February, 2008.

By: _____
Finance Officer

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